



Winter 2025

the educator

Skip-A-Pay is Back

Our popular Skip-A-Pay program is back. Members that qualify for this program are able to skip their loan payment for the month of January. Real estate loans, credit cards and lines of credit are not included in this offer. Visit us at wlsfcu.com for complete details and eligibility info.

Attention: Snowbirds –

Attention: Snowbirds – Please call us at (248) 624-5222 to make sure we have your correct winter address and phone numbers. This is especially important if you will be using your Visa credit card or Mastercard debit card. If we need to contact you about them, we need to have your current contact information on file. Remember: you can stay connected to your accounts anywhere through online banking.

VISA Balance Transfer Offer

If you are trying to pay down bills from the holidays, or if you have other credit cards you are trying to consolidate, we have a great offer for our members. **We will be running a Balance Transfer offer on our VISA Credit Cards from January 1, 2025 through March 31, 2025.**

A lot of Balance Transfer programs only offer the promotional rate for a few months, but members that use our card will receive the special rate until the balance is paid in full.

Our Gold Cards will have a special rate of 8.50% APR* for all Balance Transfers.

Our Classic Cards will have a special rate of 11.84% APR* for all Balance Transfers.

Gold Card Balance Transfer Savings Example

\$5,000 Balance Transfer to WLSFCU

8.50% APR* at WLSFCU

36 month repayment plan

Total interest paid = \$681.81

\$5,000 balance on cards from other companies

20.00% APR** on other cards

36 month repayment plan

Total Interest Paid = \$1,688.63

Using this example, a member would save \$1,006.82 to transfer the balance to WLSFCU.

A lot of credit cards are issued by companies with rates even higher than we used in this example. Store credit cards sometimes exceed 30% APR.* Check your credit card statements to find out your rate and let us help try to save you some money.

If you have credit card balances you want to combine into this offer, give us a call at 248-624-5222.

*APR = Annual Percentage Rate. Must be a member for at least three months to qualify. Other terms and conditions may apply.

**APR = Annual Percentage Rate. 20.00% APR rate cited is for example purposes only.





Introducing Junior Visa Credit Cards

We are excited to launch a new **Junior Visa Credit Card*** to help high school aged students **build a strong credit score and positive credit history**. It can sometimes be hard to get a lender to give young adults a credit card for the first time. We want to help our members in this situation, and our Junior Visa Credit Card has a lot of benefits to help build a positive credit history.

First, the card will be in the students name,* which will allow them to start building their own credit history. The card has a **generous limit of \$500 for a first time credit cardholder**. This limit is enough to help pay for regular expenses, but not so much that a cardholder can significantly overspend and find themselves struggling to pay the balance back. We also offer a generous rate of **12.84% APR***, which is a great rate for any credit card. Most companies will increase the rate on a product for first time credit users, but we are offering the **same low rate we offer to our Visa Classic Credit Cardholders**, which is our most popular credit card. Once the cardholder sees their credit score begin to increase, they can then apply for one of our other credit cards that offer higher limits.

If you know a student looking to start building their credit history, this is the perfect product. If you have questions or would like to apply, contact us at 248-624-5222.

**A credit approved parent or guardian over the age of 21 is required to be on the account as a guarantor.*

Tuition Expedition Raffle Tickets

We are proud supporters of the **Foundation for Excellence** of the Walled Lake school system, and they recently launched their annual **50/50 Tuition Expedition raffle**. Proceeds from this raffle help fund teacher grant requests for classroom improvements in the school district. We want to help them sell out this raffle and make as much money as possible for grant fulfillment, and if you would like to help out you can buy a ticket at our office. Details are below.

- We will be selling tickets at the branch for **\$50 each, or three (3) tickets for \$100.**
- Only **1,000 tickets** are for sale.
- The grand prize winner may select to receive **50% of the proceeds to apply towards a student's education in the form of a scholarship, or 40% of the proceeds payable to the winner in a lump sum.**
- Taxes will be withheld from the **40% payout, but are not withheld from the 50% scholarship option.**
- If the winner elects scholarship funds as the prize, those funds can be held for up to **20 years.**
- Last year's winner elected to take the scholarship funds, and received over **\$10,000.** The lump sum option would have paid roughly **\$6,000.**
- This year there will also be a **\$1,000 second place winner.**



The drawing will take place on March 31, 2025 at Walled Lake Northern High School in the auditorium at 8:00 pm. These are great odds to win a large prize! If you would like to buy tickets for the raffle stop by the branch and see us, or email bfeldpausch@wlsefcu.com.



Our office will be closed on the following holidays:
Martin Luther King Jr. Day – January 20
President's Day – February 17

FRAUD TIP

SCAM ALERT!

If someone is contacting you and claiming they are a family member, colleague or business and requesting sensitive information like account numbers, or if they are asking you to wire money or buy gift cards, terminate the conversation. Call that person back at the number you have for them to validate if it's really who they say they are. Recently, lots of scammers have been pretending to be with the fraud department of a company and tricking people into providing information. Always protect yourself and validate the issue with the company directly, and not with the person that reached out to you. If someone reaches out to you for sensitive information, it should cause you to question the legitimacy of the request.

To learn more about identifying scams visit our website at wlsfcu.com.



3095 S. Commerce Rd., Walled Lake, MI 48390 • Phone: (248) 624-5222
Fax: (248) 624-0614 • TellerPhone: 1-866-728-9676 • Website: wlsfcu.com

CREDIT UNION HOURS

Monday-Thursday 10 a.m.-5 p.m. • Friday 10 a.m.-6 p.m. (Drive-up Windows: Open at 9 a.m.)
Saturday 9 a.m.-12 p.m. (Drive-up only)

